

---

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

---

**SCHEDULE 13G**

Under the Securities Exchange Act of 1934  
(Amendment No. \_\_\_\_)\*

---

**Olema Pharmaceuticals, Inc.**

(Name of Issuer)

**Common Stock, Par Value \$0.0001**  
(Title of Class of Securities)

**68062P106**  
(CUSIP Number)

**Erin O'Connor**  
**Fairmount Funds Management LLC**  
**2001 Market Street, Suite 2501**  
**Philadelphia, PA 19103**  
**(267) 229-2730**

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

**February 4, 2022**  
(Date of Event Which Requires Filing of This Statement)

---

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

---

1.	Names of Reporting Persons I.R.S. Identification No. of Above Persons (Entities Only)  Fairmount Funds Management LLC	
2.	Check the Appropriate Box if a Member of a Group (See Instructions)  (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC Use Only	
4.	Citizenship or Place of Organization  Delaware	
Number of Shares Beneficially Owned by Each Reporting Person With	5.	Sole Voting Power  0
	6.	Shared Voting Power  2,107,873
	7.	Sole Dispositive Power  0
	8.	Shared Dispositive Power  2,107,873
9.	Aggregate Amount Beneficially Owned by Each Reporting Person  2,107,873	
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
11.	Percent of Class Represented by Amount in Row (9)  5.2% <sup>(1)</sup>	
12.	Type of Reporting Person (See Instructions)  IA	

(1) Calculated based on 40,287,641 shares of the Issuer's Common Stock outstanding, as disclosed on Form 10-Q filed by the Issuer with the Securities and Exchange Commission on November 10, 2021.

1.	Names of Reporting Persons I.R.S. Identification No. of Above Persons (Entities Only)  Fairmount Healthcare Fund GP LLC	
2.	Check the Appropriate Box if a Member of a Group (See Instructions)  (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC Use Only	
4.	Citizenship or Place of Organization  Delaware	
Number of Shares Beneficially Owned by Each Reporting Person With	5.	Sole Voting Power  0
	6.	Shared Voting Power  80,997
	7.	Sole Dispositive Power  0
	8.	Shared Dispositive Power  80,997
9.	Aggregate Amount Beneficially Owned by Each Reporting Person  80,997	
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
11.	Percent of Class Represented by Amount in Row (9)  0.2% <sup>(1)</sup>	
12.	Type of Reporting Person (See Instructions)  OO	

(1) Calculated based on 40,287,641 shares of the Issuer's Common Stock outstanding, as disclosed on Form 10-Q filed by the Issuer with the Securities and Exchange Commission on November 10, 2021.

1.	Names of Reporting Persons I.R.S. Identification No. of Above Persons (Entities Only)  Fairmount Healthcare Fund II GP LLC	
2.	Check the Appropriate Box if a Member of a Group (See Instructions)  (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC Use Only	
4.	Citizenship or Place of Organization  Delaware	
Number of Shares Beneficially Owned by Each Reporting Person With	5.	Sole Voting Power  0
	6.	Shared Voting Power  2,026,876
	7.	Sole Dispositive Power  0
	8.	Shared Dispositive Power  2,026,876
9.	Aggregate Amount Beneficially Owned by Each Reporting Person  2,026,876	
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
11.	Percent of Class Represented by Amount in Row (9)  5.0% <sup>(1)</sup>	
12.	Type of Reporting Person (See Instructions)  OO	

(1) Calculated based on 40,287,641 shares of the Issuer's Common Stock outstanding, as disclosed on Form 10-Q filed by the Issuer with the Securities and Exchange Commission on November 10, 2021.

**Item 1.**

(a) Name of Issuer

Olema Pharmaceuticals, Inc.

(b) Address of Issuer's Principal Executive Offices

512 2<sup>nd</sup> Street, 4<sup>th</sup> Floor, San Francisco, CA 94107

**Item 2.**

(a) Name of Person(s) Filing:

- (A) Fairmount Funds Management LLC
- (B) Fairmount Healthcare Fund GP LLC
- (C) Fairmount Healthcare Fund II GP LLC

(b) Address of Principal Business Office or, if none, Residence:

- (A) 2001 Market St., Suite 2500, Philadelphia, PA 19103
- (B) 2001 Market St., Suite 2500, Philadelphia, PA 19103
- (C) 2001 Market St., Suite 2500, Philadelphia, PA 19103

(c) Citizenship:

- (A) Delaware
- (B) Delaware
- (C) Delaware

(d) Title of Class of Securities:

Common Stock, Par Value \$0.0001

(e) CUSIP Number:

68062P106

---

**Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

Not applicable.

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
  - (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
  - (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
  - (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
  - (e)  An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
  - (f)  An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
  - (g)  A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
  - (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
  - (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
  - (j)  A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);
  - (k)  Group, in accordance with §240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J), please specify the type of institution: \_\_\_\_\_.
-

**Item 4. Ownership**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a), (b), and (c)

<b>Reporting Persons*</b>	<b>Number of Shares With Sole Voting and Dispositive Power</b>	<b>Number of Shares With Shared Voting and Dispositive Power</b>	<b>Aggregate Number of Shares Beneficially Owned</b>	<b>Percentage of Class Beneficially Owned**</b>
Fairmount Funds Management LLC	0	2,107,873	2,107,873	5.2%
Fairmount Healthcare Fund GP LLC	0	80,997	80,997	0.2%
Fairmount Healthcare Fund II GP LLC	0	2,026,876	2,026,876	5.0%

\* The above figures reflect the most recent beneficial ownership for the Reporting Persons above as of February 4, 2022.

\*\* The percentages reported above are calculated based on shares of the Issuer's Common Stock outstanding, as disclosed on Form 10-Q filed by the Issuer with the Securities and Exchange Commission on November 10, 2021. Percentages shown above subject to rounding adjustments.

**Item 5. Ownership of Five Percent or Less of a Class**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

**Item 6. Ownership of More than Five Percent on Behalf of Another Person**

Not applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person**

Not applicable.

**Item 8. Identification and Classification of Members of the Group**

Not applicable.

**Item 9. Notice of Dissolution of Group**

Not applicable.

---

**Item 10. Certification**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

**Signature**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 11, 2022

**FAIRMOUNT FUNDS MANAGEMENT LLC**

By: /s/ Peter Harwin  
Name: Peter Harwin  
Title: Managing Member

/s/ Tomas Kiselak  
Tomas Kiselak  
Managing Member

**FAIRMOUNT HEALTHCARE FUND GP LLC**

By: /s/ Peter Harwin  
Name: Peter Harwin  
Title: Managing Member

/s/ Tomas Kiselak  
Tomas Kiselak  
Managing Member

**FAIRMOUNT HEALTHCARE FUND II GP LLC**

By: /s/ Peter Harwin  
Name: Peter Harwin  
Title: Managing Member

/s/ Tomas Kiselak  
Tomas Kiselak  
Managing Member

---



**Exhibit A**

**Joint Filing Agreement**

In accordance with Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended, the undersigned and each other person executing this joint filing agreement (this "Agreement") agree as follows:

(i) The undersigned and each other person executing this Agreement are individually eligible to use the Schedule 13G to which this Exhibit is attached and such Schedule 13G is filed on behalf of the undersigned and each other person executing this Agreement; and

(ii) The undersigned and each other person executing this Agreement are responsible for the timely filing of such Schedule 13G and any amendments thereto, and for the completeness and accuracy of the information concerning such person contained therein; but none of the undersigned or any other person executing this Agreement is responsible for the completeness or accuracy of the information statement concerning any other persons making the filing, unless such person knows or has reason to believe that such information is inaccurate.

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original, but all of which, taken together, shall constitute one and the same instrument.

Dated: February 11, 2022

**FAIRMOUNT FUNDS MANAGEMENT LLC**

By:	<u>/s/ Peter Harwin</u>	<u>/s/ Tomas Kiselak</u>
Name:	Peter Harwin	Tomas Kiselak
Title:	Managing Member	Managing Member

**FAIRMOUNT HEALTHCARE FUND GP LLC**

By:	<u>/s/ Peter Harwin</u>	<u>/s/ Tomas Kiselak</u>
Name:	Peter Harwin	Tomas Kiselak
Title:	Managing Member	Managing Member

**FAIRMOUNT HEALTHCARE FUND II GP LLC**

By:	<u>/s/ Peter Harwin</u>	<u>/s/ Tomas Kiselak</u>
Name:	Peter Harwin	Tomas Kiselak
Title:	Managing Member	Managing Member

---